APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Starkville	For the Year Ended 12/31/2023 or fiscal year ended:
ADDRESS	P.O. Box 875	
	Trinidad, CO 81082	
CONTACT PERSON	Beth O'NEILL	
PHONE	719-688-0623	
EMAIL		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Thomas Ortiz
TITLE	Accountant
FIRM NAME (if applicable)	Ortiz Tax Service
ADDRESS	15801 State Highway 239
PHONE	719-846-9663
RELATIONSHIP TO ENTITY	Indepentendent from Entity

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
Thomas Ortiz	

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☑	☐	If Yes, date filed:

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3/22

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Highway Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 54,170	$ 11,497
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 54,170	$ 11,497
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 54,170	$ 11,497
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...]	$ -	$ -
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ -	$ 11,497
1-36	Unassigned:	$ 54,170	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 54,170	$ 11,497
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 54,170	$ 11,497

Line #	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Assets		
1-1	Cash & Cash Equivalents	$ 54,010	$ -
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]	$ -	$ -
1-6	Total Current Assets	$ 54,010	$ -
1-7	Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ -
1-8	Capital Assets	$ 194,445	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 248,455	$ -
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 248,455	$ -
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ 153,123	$ -
1-23	Other Liabilities [specify...]:	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 153,123	$ -
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital and Right-to Use Assets	$ -	$ -
1-32			
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ -	$ -
1-36	Undesignated/Unreserved/Unrestricted	$ 95,332	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 95,332	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 248,455	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Highway Fund	Description	Enterprise Fund	Fund*
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 8,658	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	severance Tax	$ 2,367	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Mineral Lease	$ 960	$ -		$ -	$ -
2-6		$ -	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 11,985	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 3,151	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ 36,460	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 79,155	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income		$ 12	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets		
2-22	CTF Fund	$ 872	$ -	Tranfer DWRF	$ 36,460	$ -
2-23	Transfer from General Fund	$ 6,148	$ -	MISCELLENOUS Income	$ 2,198	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 19,005	$ 3,163	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 154,273	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ 65,880	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ 65,880	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 19,005	$ 3,163	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 220,153	$ -

GRAND TOTALS $ 242,321

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Highway Fund	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Expenditures			Expenses		
3-1	General Government	$ 11,707	$ -	General Operating & Administrative	$ 899	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 2,031	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 5,000	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 724	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Water Purchase	$ 18,455	$ -
3-13		$ -	$ -	Water testing	$ 276	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ 60,092	$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 5,709	$ -
3-16	Interest	$ -	$ -	Interest	$ 192	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	Transfer from General Fund	$ -	$ 5,765	ORC	$ 5,103	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 11,707	$ 5,765	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 98,481	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ (5,709)	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ -	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ 65,880	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ 60,092	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 5,709	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (5,788)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 7,298	$ (2,602)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 115,884	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 46,872	$ 14,099	Net Position, January 1 from December 31 prior year report	$ 155,494	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ (22,923)	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 54,170	$ 11,497	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 248,455	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 115,953

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Governmental Funds

Line #	Description	Conservation Trust	Fund*
	Assets		
1-1	Cash & Cash Equivalents	$ 16,480	$ -
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 16,480	$ -
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 16,480	$ -
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...]	$ -	$ -
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ 16,480	$ -
1-36	Unassigned:	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 16,480	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 16,480	$ -

Proprietary/Fiduciary Funds

Please use this space to provide explanation of any items on this page

Description	Fund*	Fund*
Assets		
Cash & Cash Equivalents	$ -	$ -
Investments	$ -	$ -
Receivables	$ -	$ -
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]		
	$ -	$ -
Total Current Assets	$ -	$ -
Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ -
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -
Liabilities		
Accounts Payable	$ -	$ -
Accrued Payroll and Related Liabilities	$ -	$ -
Accrued Interest Payable	$ -	$ -
Due to Other Entities or Funds	$ -	$ -
All Other Current Liabilities	$ -	$ -
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
Other Liabilities [specify...]:	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
Deferred Inflows of Resources		
Pension/OPEB Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital and Right-to Use Assets	$ -	$ -
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ -	$ -
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Governmental Funds

Line #	Description	Conservation Trust	Fund*
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5		$ -	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 18	$ -
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]:		$ -
2-23	Transfer from General Fund	$ 256	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 274	$ -
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 274	$ -

Proprietary/Fiduciary Funds

Line #	Description	Fund*	Fund*
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5		$ -	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets		
2-22	All Other [specify...]:	$ -	$ -
2-23		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -

GRAND TOTALS
$ 274

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
	Expenditures			**Expenses**		
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ -	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ -	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 274	$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ -	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 16,206	$ -	Net Position, January 1 from December 31 prior year report	$ -	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 16,480	$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1 Does the entity have outstanding debt?	☑	☐
4-2 Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3 Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

prior period adjustment for beginning balance for 2023

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	$ 92,952	$ -	$ 4,504	$ 88,448
Developer Advances	$ -	$ -	$ -	$ -
REVOLVING Fund		$ 65,880	$ 1,205	$ 64,675
TOTAL	$ 92,952	$ 65,880	$ 5,709	$ 153,123

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes: How much?	$ -		
Date the debt was authorized:			
4-6 Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes: How much?	$ -		
4-7 Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes: What is the amount outstanding?	$ -		
4-8 Does the entity have any lease agreements?		☐	☑
If yes: What is being leased?			
What is the original date of the lease?			
Number of years of lease?			
Is the lease subject to annual appropriation?		☐	☑
What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	$ 136,157	
5-2 Certificates of deposit	$ -	
TOTAL CASH DEPOSITS		$ 136,157
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	$ -	
	$ -	
	$ -	
	$ -	
TOTAL INVESTMENTS		$ -
TOTAL CASH AND INVESTMENTS		$ 136,157

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ 203,000	$ -	$ -	$ 203,000
Machinery and equipment	$ 7,000	$ -	$ -	$ 7,000
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (207,200)	$ (400)	$ -	$ (207,600)
TOTAL	$ 2,800	$ (400)	$ -	$ 2,400

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 134,353	$ -	$ -	$ 134,353
Construction In Progress (CIP)	$ -	$ 60,092	$ -	$ 60,092
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ 134,353	$ 60,092	$ -	$ 194,445

* Must agree to prior year-end balance

* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

		YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑
If yes:	Who administers the plan?	☐	☑

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 11,832
WaterFund	$ 134,941
Highway User	$ 5,765
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☐	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

		YES	NO	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included:

A RESOLUTION/ORDINANCE APPROVING AN EXPEMTION FROM AUDIT FOR FISCAL YEAR 2023 FOR THE TOWN OF STARKVILLE, STATE OF COLORADO

WHEREAS, the governing body of the Town of Starkville wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where either revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Starkville exceeded $750,000 for fiscal year 2023; and

WHEREAS, an application for exemption from audit for Town of Starkville has been prepared by Ortiz Tax Service, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW, THEREFORE, be it resolved/ordained by the governing body of the Town of Starkville that the application for exemption from audit for Town of Starkville for the fiscal year ended December 31, 2023, has been reviewed and is hereby approved by a majority of the governing body of the Town of Starkville that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the TOWN OF STARKVILLE for the fiscal year ended December 31, 2023.

ADOPTED this 18th[t] day of March, A.D. 2024

Chairman, Charles Glaze Charles R. Glaze

ATTEST:

Beth O'Neill, Secretary Beth O'Neill

Approval by Board of Directors:

Members of Governing Body	Term Expires	Signature

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	MUST Print the names of ALL members of the governing body below. Full Name	A MAJORITY of the members of the governing body must sign below.
1	Lee Waters	I, Lee Waters, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Lee Waters Date: 3/18/24 My term Expires: 3/18/25
2	George Gonsales	I, George L. Gonzales, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3/18-24 My term Expires: 2026
3	Maxine Mosher	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______ Date: ______ My term Expires:______
4		I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______ Date: ______ My term Expires:______
5	Caroline Glaxe	I, CAROLINE GLAZE, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Caroline Glaze Date: 3-18-24 My term Expires: 2024
6	Charles Glaze	I, Charles R. Glaze, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Charles Glaze Date: Mar 18. 2024 My term Expires: 2024
7		I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______ Date: ______ My term Expires:______

Lee Waters	2025	
George Gonzales	2026	
Maxine Mosher	2024	
Caroline Glaze	2024	
Charles Glaze	2024	

EXHIBIT C
DRINKING WATER REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF STARKVILLE, COLORADO, ACTING BY AND THROUGH ITS TOWN OF STARKVILLE
WATER ACTIVITY ENTERPRISE

Loan Number: #D22F463

On or before the first of each date, commencing on May 1, 2023 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	9/29/22
LOAN AMOUNT:	$164,700
PRINCIPAL FORGIVENESS	$98,820
LOAN AMOUNT:	$65,880
INTEREST RATE:	0.500%
TERM (YEARS):	30

INTEREST DATE: **04/01/23**

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$65,880.00	
5/1/2023	$197.30	$169.85	$65,710.15	$27.45
11/1/2023	$1,199.28	$1,035.00	$64,675.15	$164.28
5/1/2024	$1,199.28	$1,037.59	$63,637.56	$161.69
11/1/2024	$1,199.28	$1,040.19	$62,597.37	$159.09
5/1/2025	$1,199.28	$1,042.79	$61,554.58	$156.49
11/1/2025	$1,199.28	$1,045.39	$60,509.19	$153.89
5/1/2026	$1,199.28	$1,048.01	$59,461.18	$151.27
11/1/2026	$1,199.28	$1,050.63	$58,410.55	$148.65
5/1/2027	$1,199.28	$1,053.25	$57,357.30	$146.03
11/1/2027	$1,199.28	$1,055.89	$56,301.41	$143.39
5/1/2028	$1,199.28	$1,058.53	$55,242.88	$140.75
11/1/2028	$1,199.28	$1,061.17	$54,181.71	$138.11
5/1/2029	$1,199.28	$1,063.83	$53,117.88	$135.45
11/1/2029	$1,199.28	$1,066.49	$52,051.39	$132.79
5/1/2030	$1,199.28	$1,069.15	$50,982.24	$130.13
11/1/2030	$1,199.28	$1,071.82	$49,910.42	$127.46
5/1/2031	$1,199.28	$1,074.50	$48,835.92	$124.78
11/1/2031	$1,199.28	$1,077.19	$47,758.73	$122.09
5/1/2032	$1,199.28	$1,079.88	$46,678.85	$119.40
11/1/2032	$1,199.28	$1,082.58	$45,596.27	$116.70
5/1/2033	$1,199.28	$1,085.29	$44,510.98	$113.99
11/1/2033	$1,199.28	$1,088.00	$43,422.98	$111.28
5/1/2034	$1,199.28	$1,090.72	$42,332.26	$108.56
11/1/2034	$1,199.28	$1,093.45	$41,238.81	$105.83
5/1/2035	$1,199.28	$1,096.18	$40,142.63	$103.10
11/1/2035	$1,199.28	$1,098.92	$39,043.71	$100.36
5/1/2036	$1,199.28	$1,101.67	$37,942.04	$97.61
11/1/2036	$1,199.28	$1,104.42	$36,837.62	$94.86
5/1/2037	$1,199.28	$1,107.19	$35,730.43	$92.09
11/1/2037	$1,199.28	$1,109.95	$34,620.48	$89.33
5/1/2038	$1,199.28	$1,112.73	$33,507.75	$86.55
11/1/2038	$1,199.28	$1,115.51	$32,392.24	$83.77
5/1/2039	$1,199.28	$1,118.30	$31,273.94	$80.98
11/1/2039	$1,199.28	$1,121.10	$30,152.84	$78.18
5/1/2040	$1,199.28	$1,123.90	$29,028.94	$75.38
11/1/2040	$1,199.28	$1,126.71	$27,902.23	$72.57
5/1/2041	$1,199.28	$1,129.52	$26,772.71	$69.76
11/1/2041	$1,199.28	$1,132.35	$25,640.36	$66.93
5/1/2042	$1,199.28	$1,135.18	$24,505.18	$64.10
11/1/2042	$1,199.28	$1,138.02	$23,367.16	$61.26
5/1/2043	$1,199.28	$1,140.86	$22,226.30	$58.42
11/1/2043	$1,199.28	$1,143.71	$21,082.59	$55.57
5/1/2044	$1,199.28	$1,146.57	$19,936.02	$52.71
11/1/2044	$1,199.28	$1,149.44	$18,786.58	$49.84
5/1/2045	$1,199.28	$1,152.31	$17,634.27	$46.97
11/1/2045	$1,199.28	$1,155.19	$16,479.08	$44.09
5/1/2046	$1,199.28	$1,158.08	$15,321.00	$41.20
11/1/2046	$1,199.28	$1,160.98	$14,160.02	$38.30
5/1/2047	$1,199.28	$1,163.88	$12,996.14	$35.40
11/1/2047	$1,199.28	$1,166.79	$11,829.35	$32.49
5/1/2048	$1,199.28	$1,169.71	$10,659.64	$29.57
11/1/2048	$1,199.28	$1,172.63	$9,487.01	$26.65
5/1/2049	$1,199.28	$1,175.56	$8,311.45	$23.72
11/1/2049	$1,199.28	$1,178.50	$7,132.95	$20.78
5/1/2050	$1,199.28	$1,181.45	$5,951.50	$17.83
11/1/2050	$1,199.28	$1,184.40	$4,767.10	$14.88
5/1/2051	$1,199.28	$1,187.36	$3,579.74	$11.92
11/1/2051	$1,199.28	$1,190.33	$2,389.41	$8.95
5/1/2052	$1,199.28	$1,193.31	$1,196.10	$5.97
11/1/2052	$1,199.09	$1,196.10	$0.00	$2.99
Total	**$70,954.63**	**$65,880.00**		**$5,074.63**

COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

Borrower	Town of Starkville	
Loan Contract Number	C153347	RE2016-211
Principal	$141,065.50	
Interest Rate	0.00%	
Frequency	Annual	
Term (In Years)	30	
First Payment Due	June 1, 2013	
Payment Amount	$4,702.18	

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
					$ 141,065.50
1	1-Jun-13	$4,702.18	$ 4,702.18	$ -	$ 136,363.32
2	1-Jun-14	$4,702.18	$ 4,702.18	$ -	$ 131,661.14
3	1-Jun-15	$4,702.18	$ 4,702.18	$ -	$ 126,958.96
4	1-Jun-16	$5,000.00	$ 5,000.00	$ -	$ 121,958.96
5	1-Jun-17	$5,000.00	$ 5,000.00	$ -	$ 116,958.96
6	1-Jun-18	$5,000.00	$ 5,000.00	$ -	$ 111,958.96
7	1-Jun-19	$4,702.18	$ 4,702.18	$ -	$ 107,256.78
8	1-Jun-20	$4,702.18	$ 4,702.18	$ -	$ 102,554.60
9	1-Jun-21	$4,702.18	$ 4,702.18	$ -	$ 97,852.42
10	1-Jun-22	$4,702.18	$ 4,702.18	$ -	$ 93,150.24
11	1-Jun-23	$4,702.18	$ 4,702.18	$ -	$ 88,448.06
12	1-Jun-24	$4,702.18	$ 4,702.18	$ -	$ 83,745.88
13	1-Jun-25	$4,702.18	$ 4,702.18	$ -	$ 79,043.70
14	1-Jun-26	$4,702.18	$ 4,702.18	$ -	$ 74,341.52
15	1-Jun-27	$4,702.18	$ 4,702.18	$ -	$ 69,639.34
16	1-Jun-28	$4,702.18	$ 4,702.18	$ -	$ 64,937.16
17	1-Jun-29	$4,702.18	$ 4,702.18	$ -	$ 60,234.98
18	1-Jun-30	$4,702.18	$ 4,702.18	$ -	$ 55,532.80
19	1-Jun-31	$4,702.18	$ 4,702.18	$ -	$ 50,830.62
20	1-Jun-32	$4,702.18	$ 4,702.18	$ -	$ 46,128.44
21	1-Jun-33	$4,702.18	$ 4,702.18	$ -	$ 41,426.26
22	1-Jun-34	$4,702.18	$ 4,702.18	$ -	$ 36,724.08
23	1-Jun-35	$4,702.18	$ 4,702.18	$ -	$ 32,021.90
24	1-Jun-36	$4,702.18	$ 4,702.18	$ -	$ 27,319.72
25	1-Jun-37	$4,702.18	$ 4,702.18	$ -	$ 22,617.54
26	1-Jun-38	$4,702.18	$ 4,702.18	$ -	$ 17,915.36
27	1-Jun-39	$4,702.18	$ 4,702.18	$ -	$ 13,213.18
28	1-Jun-40	$4,702.18	$ 4,702.18	$ -	$ 8,511.00
29	1-Jun-41	$4,702.18	$ 4,702.18	$ -	$ 3,808.82
30	1-Jun-42	$3,808.82	$ 3,808.82	$ -	$ -
TOTALS		$141,065.50	$141,065.50	$0.00	$0.00